

# THE EAR FOUNDATION

## Statement of financial activities for the year ended 31 December 2010

	Unrestricted funds £	Restricted funds £	Total 2010 £	Total 2009 £
<b>Incoming resources</b>				
Incoming resources from generated funds:				
Voluntary income	85,582	24,500	110,082	72,882
Activities for generating funds	78,197	-	78,197	68,139
Incoming resources from charitable activities	156,101	249,990	406,091	435,057
<b>Total incoming resources</b>	<u>319,880</u>	<u>274,490</u>	<u>594,370</u>	<u>576,078</u>
<b>Resources expended</b>				
Cost of generating funds:				
Costs of generating voluntary income	53,902	-	53,902	50,616
Fundraising activities: cost of goods sold and other costs	37,830	-	37,830	14,060
Charitable activities	212,870	287,363	500,233	508,879
Governance costs	14,550	-	14,550	13,697
<b>Total resources expended</b>	<u>319,152</u>	<u>287,363</u>	<u>606,515</u>	<u>587,252</u>
<b>Net incoming/(outgoing) resources before transfers</b>	728	(12,873)	(12,145)	(11,174)
Transfers between funds	(7,305)	7,305	-	-
<b>Net incoming/(outgoing) resources for the year</b>	(6,577)	(5,568)	(12,145)	(11,174)
Total funds brought forward	810,710	14,805	825,515	836,689
<b>Total funds carried forward</b>	<u><u>804,133</u></u>	<u><u>9,237</u></u>	<u><u>813,370</u></u>	<u><u>825,515</u></u>

# THE EAR FOUNDATION

## Balance sheet at 31 December 2010

	2010		2009	
	£	£	£	£
<b>Fixed assets</b>				
Tangible assets		677,048		701,162
<b>Current assets</b>				
Stocks	60,301		69,565	
Debtors	80,672		84,023	
Cash at bank and in hand	71,746		70,002	
	<u>212,719</u>		<u>223,590</u>	
<b>Creditors: amounts falling due within one year</b>	(76,397)		(99,237)	
<b>Net current assets</b>		<u>136,322</u>		<u>124,353</u>
<b>Net assets</b>		<u>813,370</u>		<u>825,515</u>
<b>Accumulated funds</b>				
- Restricted		9,237		14,805
- Unrestricted				
• General funds	136,322		124,353	
• Designated fixed asset fund	667,811		686,357	
		<u>804,133</u>		<u>810,710</u>
		<u>813,370</u>		<u>825,515</u>

The summary financial information is not the statutory accounts but it has been extracted from the Charity's audited financial statements for the year ended 31 December 2010 on which an unqualified audit opinion was given. The financial statements were approved by the Board of Trustees on 5 May 2011 and have been sent to the Charity Commissioners. These summarised financial statements may not contain sufficient information to allow for a full understanding of the financial affairs of The Ear Foundation. Copies of the full financial statements may be obtained from the Charity's Head Office at Marjorie Sherman House, 83 Sherwin Road, Lenton, Nottingham, NG7 2FB.

## **THE EAR FOUNDATION**

### **Auditor's statement to the Trustees of The Ear Foundation**

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We have examined the summarised financial statements which comprise the Statement of Financial Activities and the balance sheet.

This report is made solely to the Trustees of The Ear Foundation as a body, in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice' (SORP 2005). Our audit work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Ear Foundation and the Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of Trustees and auditor**

The trustees are responsible for the preparation of the summarised financial statements in accordance with the recommendations of 'Accounting and Reporting by Charities: Statement of Recommended Practice'.

Our responsibility is to report to you our opinion on the consistency of the summarised financial statements with the full financial statements, on which we reported on 5 May 2011.

#### **Basis of opinion**

We have carried out our work in accordance with Bulletin 2008/3 'The auditors statement on the summary financial statement' and Practice Note 11 'The audit of Charities' issued by the Auditing Practices Board for use in the United Kingdom.

#### **Opinion**

In our opinion the summarised financial statements are consistent with the full financial statements and trustees' annual report of The Ear Foundation for the year ended 31 December 2010.

RSM Tenon Audit Limited  
Statutory Auditor

**5 May 2011**

**THE EAR FOUNDATION**  
**SUMMARISED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2010**

**RSM Tenon Limited**  
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